

Orkla Board of Directors



STEIN ERIK HAGEN¹

Chairman of the Board / (b. 1956)

Degree from the Retail Institute (now the Norwegian School of Retail)

Mr Hagen was first elected to the Board in 2004 and is up for election in 2017. Retailer and founder of RIMI in 1977. Co-founder of ICA AB in 1999. Owner of Canica AS and associated family-owned companies together with three of his children. Chairman and member of the Board of various companies in which the Hagen family has direct or indirect ownership interests. Member of the Board of the Stein Erik Hagen Stiftelse for Klinisk Hjerteforskning (Foundation for Clinical Heart Research) and member of the Committee of Shareholders' Representatives of Stein Erik Hagens Allmenntilgige Stiftelse (Charitable Foundation). Founder and General Manager of the Prostate Cancer Foundation of Norway. Member of the Board of the Byrd Hoffman Watermill Foundation. Orkla and Canica and/or Stein Erik Hagen have one common business interest*. The Board of Directors of Orkla has been informed of this interest, and has taken due note of the information.

Mr Hagen and related parties own 249,142,000 shares in Orkla ASA². Mr Hagen attended 6 Board meetings in 2016.

**Oslo Business Park (Østre Aker vei 90) is owned by Capto Eiendom AS and Winta Eiendom AS on a 50/50 basis. Canica owns 25% of Winta Eiendom AS.*



GRACE REKSTEN SKAUGEN

Deputy Chair of the Board / (b. 1953)

MBA, BI Norwegian Business School, BSc and PhD in Laser Physics, Imperial College of Science and Technology

First elected to the Board in 2012 and up for election in 2017. Ms Reksten Skaugen works as an independent consultant. She is Chair of the Board of the Norwegian Institute of Directors. She is also member of the Board of Directors of Lundin Petroleum AB and Euronav Tankers and member of the Board and Chair of the Audit and Risk Committee of Investor AB. She was formerly Director, SEB Enskilda Securities, Corporate Finance.

Ms Reksten Skaugen and related parties own 3,000 shares in Orkla ASA². Ms Reksten Skaugen attended 7 Board meetings in 2016.



INGRID JONASSON BLANK

Board Member / (b. 1962)

BSc in Business Administration and Economics from the University of Gothenburg

First elected to the Board in 2013 and up for election in 2017. Ms Jonasson Blank held various positions at ICA from 1986 to 2010, most recently as EVP Functional Market Responsibility, ICA Sverige. She is currently member of the Board of Fiskars Oyj, MATAS A/S, Royal Unibrew A/S, Bilia AB, Ambea Sverige AB, Musti ja Mirri Oy, Matse Holding AB and ZetaDisplay AB.

Ms Jonasson Blank and related parties own 1,750 shares in Orkla ASA². Ms Jonasson Blank attended 7 Board meetings in 2016.

¹Not independent

²Shares owned as at 31 December 2016

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LISBETH VALTHER

Board Member / (b. 1966)

Bachelor in Business Administration and Diploma in Marketing, Handelshøjskolen SYD, Denmark

First elected to the Board in 2013 and up for election in 2017. Ms Valthers is co-founder of Next Step Citizen A/S and has been CEO of the company since 2012. From 1989 to 2012 she held various positions at LEGO, most recently as EVP Consumer, Education & Direct (2006–2012) in charge of the LEGO Group's direct trade with consumers, digital activities and new business development. Member of the Board of Directors and member of the Audit Committee of Amersports Oy since 2015.

Ms Valthers and related parties own 3,000 shares in Orkla ASA². Ms Valthers attended 7 Board meetings in 2016.



LARS DAHLGREN

Board Member / (b. 1970)

MSc in Economics and Business Administration from the Stockholm School of Economics

First elected to the Board in April 2014 and up for election in 2017. Mr Dahlgren has been CEO of Swedish Match AB since 2008. From 2004 to 2008 he was CFO of Swedish Match AB, and from 2002 to 2004 held the post of VP Group Finance at Swedish Match AB. From 2000 to 2002 he was Financial Director and Director of Business Development at Vasatek Ltd. (JV between Swedish Match and Gumtech Inc.). Prior to that, Mr Dahlgren was Financial Director, Treasurer and Director IT at Swedish Match Philippines Inc., 1998–2000. From 1996 to 1998 he worked as Assistant Controller at Swedish Match AB, before which he held the post of Financial Analyst at SBC Warburg, 1995–1996. He is member of the Board of Arnold André GmbH & Co. KG.

Mr Dahlgren and related parties own 2,000 shares in Orkla ASA². Mr Dahlgren attended 7 Board meetings in 2016.



NILS K. SELTE¹

Board Member / (b. 1965)

MBA, BI Norwegian Business School

First elected in April 2014 and up for election in 2017. Since 2014 Mr Selte has been CEO of Canica AS where he has been employed since 2001, first as CEO from 2001 to 2006 and later as Finance Director from 2006 to 2014. Mr Selte was previously SVP Finance/Group Treasurer at ICA Ahold AB from 1999 to 2001, before which he held the posts of SVP Finance/Group Treasurer and Finance Manager at Hakon Gruppen AS from 1998 to 2001. From 1994 to 1996 he was Finance Manager at LIVI Norge AS and consultant at the Office of the Auditor General of Norway from 1991 to 1994. Nils K. Selte is member of the Board of Komplet AS and Deputy Chair of the Board of Centurie AS and several other Canica companies.

Mr. Selte and related parties own 18,000 shares in Orkla ASA². Mr Selte attended 7 Board meetings in 2016.

¹Not independent

²Shares owned as at 31 December 2016

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TERJE UTSTRAND

Employee-elected Board member / (b. 1964)

First elected to the Board in 2012 and up for election in 2018. Chief trade union representative (2010–), Chair of the Board for LO union members at Orkla, Chair of Orkla's Committee of Union Representatives and European Works Council. NNN union representative at Nidar AS since 1999 (chief union representative 2002-2010), deputy member of the Board of Nidar AS from 2004 to 2010, member of the Board of Orkla Brands AS from 2008 to 2012. Member of Orkla's Committee of Union Representatives-Working Committee since 2000. Employed at Orkla Confectionery & Snacks Norge.

Mr Utstrand and related parties own 5,240 shares in Orkla ASA². Mr Utstrand attended 7 Board meetings in 2016.



SVERRE JOSVANGER

Employee-elected Board member / (b. 1963)

First elected to the Board in 2012 and up for election in 2018. Chair of the Executive Committee for Salaried Employees at Orkla and secretary of Orkla's Committee of Union Representatives and the Working Committee of the Executive Committee since 2012. Member of the European Works Council. Member of Orkla's Pension and Insurance Council (POFFO) since 2012. Head of the trade union division at Nidar since 1994 and chief union representative for salaried employees at Nidar since 2010. Deputy member of Nidar's Board of Directors since 2010. Member of the Audit Committee since May 2014. Employed at Orkla Confectionery & Snacks as sales consultant since 1988.

Mr Josvanger and related parties own 18,053 shares in Orkla ASA². Mr Josvanger attended 7 Board meetings in 2016.



KARIN HANSSON

Employee-elected Board member / (b. 1960)

First elected to the Board in 2016 and up for election in 2018. Employed at Orkla Foods Sverige. Elected representative of the Swedish Food Workers' Union at Orkla Foods Sverige. Member of Orkla's Committee of Union Representatives, Working Committee of the Executive Committee and the European Works Council.

Ms Hansson and related parties own 487 shares in Orkla ASA². Ms Hansson attended 5 Board meetings in 2016.

¹Not independent

²Shares owned as at 31 December 2016

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ROGER VANGEN

Employee-elected Board member / (b. 1965)

First elected to the Board in 2016 and up for election in 2018. Employed at Orkla Foods Norge and NNN union representative at Orkla Foods Norge. Member of the Committee of Representatives at Orkla Foods Norge. Member of the Liaison Committee's Working Committee at Orkla Foods. Member of the Board for LO union members at Orkla. Member of Orkla's Committee of Union Representatives, Working Committee of the Executive Committee and the European Works Council.

Mr Vangen and related parties own 7,014 shares in Orkla ASA². Mr Vangen attended 5 Board meetings in 2016.



CAROLINE MARIE HAGEN KJOS¹

Personal deputy member for Stein Erik Hagen and Nils K. Selte / (b. 1984)

Bachelor of Business Administration from Parsons The New School for Design, New York

First elected to the Board in 2016 and up for election in 2017. Ms Hagen Kjos works as Project Manager in Canica International AG, Switzerland, where she shares responsibility for investments and strategy with the Managing Director. She has previously been employed as Project Manager in marketing and purchasing in Jernia Gruppen. Ms Hagen Kjos is Chair of the Board of Directors of Canica AS and member of the Board of Komplett Group.

Ms Hagen Kjos and related parties own no shares in Orkla ASA³. Ms Hagen Kjos attended 5 Board meetings in 2016.

¹Not independent

²Shares owned as at 31 December 2016

³Hagen Kjos has a substantial ownership interest in the Canica companies, but she is not able to exercise a decisive influence on them.